NI Bulletin

NUMISMATICS INTERNATIONAL

FOUNDED 1964

JANUARY 1972

Ninety-first meeting of
NUMISMATICS INTERNATIONAL
Wednesday, January 19, 1972, 7:30 PM
Republic Savings & Loan Assn.
Community Room - East Side
6300 East Mockingbird Lane
DALLAS, TEXAS, U.S.A.

PROGRAM: "The Isle of Man"

SPEAKER: Virgil G. Jackson, Beaver Dam, Wisconsin

We are happy to welcome one of our members from the State of Wisconsin for the inaugural program of 1972. Mr. Virgil Jackson, who has been a member of N.I. since April, 1968, will be in the Dallas area during January and has obligingly offered to give the program for this month.

Mr. Jackson will present a 30-minute program on "The Isle of Man" and it will consist of a lecture, slides and a display.

All members in the area are strongly urged to attend this meeting so that we will be assured of having a large turnout to welcome our traveling member from Wisconsin.

FREE COFFEE AUCTION DOOR PRIZES

NI Bulletin
Vol. 6, No. 1
January 1972

Published by:
NUMISMATICS INTERNATIONAL
P. O. Box 30013
Dallas, Texas 75230 USA

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PRESIDENT'S MESSAGE

Dear Fellow Members of N. I.:

Your 1972 Officers are from left to right above: myself; Irving Berlin, Secretary; Billy M. German, Treasurer; and Elmore B. Scott, Vice-President.

We have just finished the best year in the history of N.I. Bulletins were bigger and better than ever before, the membership larger and world-wide participation greater. Part of this participation led to the success of the first two N. I. Mail Bid Sales.

In 1972 we can look forward to an even better year with planned participation in both the Texas Numismatic Association and American Numismatic Association annual conventions, plus the publication of the first N. I. monograph on Czechoslovakian coinage by our own Dolores H. Davis. With the continuing participation of all members, I am sure we can make this year even better than the last.

As you know, most of our revenue is derived from dues which are in turn dependent on the number of members. Since none of the officers or workers in N. I. are paid for their services, it follows that the more members we have, the better they can be served. I am therefore requesting that each member try to determine just how he can gain just one more member for N.I. in 1972. If we can be successful at this, I can guarantee we will have our best year yet in 1972.

Remember, it's through your suggestions and participation that you can insure having a club that is run the way you want, so please let me hear from you this year.

Sincerely yours,

Ross Schraeder,
President

INSIDE N. I.

MEMBERSHIP CHAIRMAN'S REPORT

DECEMBER APPLICATIONS FOR MEMBERSHIP: Membership Applications No. 699-709 published in the December 1971 NI Bulletin have been admitted to membership.

OCTOBER 1971 APPLICATIONS FOR MEMBERSHIP: Membership Application No. 680-MT published in the October 1971 NI Bulletin has been admitted to membership.

JANUARY APPLICATIONS FOR MEMBERSHIP: The following persons have applied for membership. If no written objections are received by February 1, 1972, their membership will become effective that date. (MT - Will Trade by Mail).

710-MT Frank Ormsby, 890 Hampshire St., San Francisco, Calif. 94110 (India and Asia)

711-MT David T. Tronsgard, P. O. Box 3013, Denver, Colo. 80201 (Indian Rupees, Victorian)

712-MT Robert E. Westfall, P. O. Box 709, Marietta, Ohio 45750 (Dealer in World Coins)

713-MT Mark E. Freehill, 38 Parklands Road, Mt. Colah, N. S. W., Australia 2079 -- (World Types)

714-MT Gerald C. Long, 622 Avenue E, Box 72, Beaver, Okla. 73932 (Asia, Australia, Mexico, Germany)

715 Theodore Levy, 591 Ocean Ave., Brooklyn, N. Y. 11226 (British, China, Hawaii)

716 Kurt Jaeger, D 7015 Korntal, Box 1226, Haus der Volksbank, Germany -- (Author German Numismatics)

717 Robert Lee Hewgley, Jr. -- (Mexican Types)

718 Jess Peters, P. O. Box 123, Decatur, Ill. 62525 (Dealer in World Coins)

719-MT TSGT Wheeler Drew, 386th MMS, Box 1711, APO New York 09860 (Crowns of the World)

720-MT Arthur J. Krupp, 269 West 254th St., Riverdale, N. Y. 10471 (World Trade Coins)

721-MT David B. Carlson, 49 Buttles Road, Granby, Conn. 06035 (Coins and Paper of Japan)

722-MT William B. Warden, Jr., 179 Aquetong Road, New Hope, Pa. 18938 (Sassanian, Arabian, India)

723-MT L. Donald Koontz, 5815 S. Huron St., Littleton, Colo. 80120 (World Types)

724-MT TSGT Billie R. Shivers, 1604 Slater, Valdosta, Ga. 31602 (Canada, Australia, New Zealand)

CHANGES OF ADDRESSES AND COLLECTING SPECIALTIES:

673-MT Gerda Abart, c/o MSGT Rolland L. Abart, HHB 36th FLD ARTY GP, APO New York 09162 -- (Germany)

595-MT MSGT Rolland L. Abart 071-12-0009, HHB 36th FLD ARTY GP, APO New York 09162 -- (Germany from 1870, Crowns)

267-MT John Hunter, North-east Coin Co., Box CC, Hillsboro, N.H. 03244 (Dealer in World Coins)

420-MT Walter T. Johnson, 394-36-4011, 66th MI Detachment, Ft. Geo. Meade, Md. 20755 -- (Chinese Republic and Orient)

583-MT Larry Knight, P. O. Box 45262, Dallas, Texas 75235 (World Types)

704-MT Billy Ray Mallory, P. O. Box 161, Damon, Texas 77430 (World Types)

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Support your N.I. advertisers. Advertising income helps N.I. to provide better service to you. Our activities and services are limited by the Society income.

CHANGES OF ADDRESSES AND COLLECTING SPECIALTIES (CONT'D):

648-MT Owen T. Merwin, Jr., 523 Boissevain Ave. No. 23A, Norfolk, Va. 23507 -- (India)

130 Maurice Miller, c/o Atlantic Richfield Co., P. O. Box 521, Tulsa, Okla. 74102 -- (Ancients)

578-MT Richard D. Montrey, DVM, P. O. Box 1953, Wheaton, Md. 20902 (Germany and Benelux)

376-MT CPT. A. J. Ruh, 129288669, c/o Sweitzer, Mt. Hermon Road, Blairstown, N. J. 07825 -- (Siam)

363-MT Sheldon S. Yerian, 230 Deer Trail Road, Reynoldsburg, Ohio 43068 -- (Pure Nickel Coins)

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I-M-P-O-R-T-A-N-T M-E-M-B-E-R-S-H-I-P N-O-T-I-C-E-S

MEMBERS' ACCOUNTS: Dues for 1972 are now due. We are including a self-addressed return envelope for each member who has unpaid dues or any other account balances. Members having credit balances have had their dues charged against such credits. Any remaining credit balances will be refunded upon request. All account balances are as of January 1, 1972.

COIN ORDER STATUS: All coin and book orders have been mailed except for the outstanding items shown in this month's "Notes of Interest". We are notifying each member on the dues envelope by item his unfilled orders as shown by our records. If you are in disagreement with our records -- WRITE TO US IMMEDIATELY!

MEMBERSHIP CARDS: NI does not issue a new membership card each year but uses an undated card instead. However, we are glad to replace any lost or worn out membership cards upon request.

MEMBERSHIP LISTS: Each year a listing of NI members is mailed with the May NI Bulletin. If you wish any change in your address or collecting specialty kindly send a note to that effect with your dues remittance. Likewise, if you prefer to be unlisted for security purposes, please let us know at this time. ALL MEMBERS will be listed unless they specifically request to be omitted. Prior year requests will not be honored as past experience has taught us that members' desires change from year to year.

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BACK ISSUES OF NI BULLETINS FOR SALE: The following issues of NI Bulletins are still available at a cost of $.25 cents each:

1970 -- All issues except May 1971 -- All issues.

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LIBRARIAN'S REPORT: The following item has been added to the NI Library and is now available for 30-day loan:

Rapson, E. J. - "THE COINAGE OF ANCIENT AND MEDIEVAL INDIA" (Walt Bezner)

NUMISMATIC ACHIEVEMENT AWARDS PRESENTED AT THE DECEMBER AWARDS BANQUET

Fifteen N.I. members were awarded "Numismatic Achievement" awards at the December dinner meeting.

Winning awards for preparation and delivery of a paper or lecture were:

Maurice Miller - "A Survey of Byzantine Coins"
F. H. Wackwitz - "Emergency and Inflationary Currency"
Ross Schraeder - "English Hammered Pennies"
Jack E. Lewis - "The Coinage of Prussia"
Tom Bain - "The Early Currency of South America"
Edward E. Slade, Jr. - "Central American Federation"
Irving Berlin - "The Medieval Coinage of Castile and Leon"
Elmore B. Scott - "Error Coins from Around the World"
Jack Whitehurst - "Stamps and Coins"

Winning awards for the best articles printed in the N.I. Bulletin during 1971 were:

Richard K. Bright - "Some Notes on a Grouping of Navangar Koris"
Richard K. Bright - "Coinage of Kutch - Parts I, II, III and IV"
Richard R. Schubert - "Newly Discovered Bolivian Types"
Patrick D. Hogan - "A Listing of Oriental Coins"
Irving Berlin - "MATTER OVER SPIRIT - The Pontificate of Sixtus IV, 1471 to 1484"
Robert L. Clarke - "The Persian Version"
Charles Hoffacker - "GALLIENUS: his times and his coins"
Charles Hoffacker - "Animal Topical Collecting"
Dolores H. Davis - "The Rebel Country"

3RD NI MAIL BID SALE -- LOTS NOW BEING ACCEPTED -- NOTE RULE CHANGES

The 2nd sale is now being finalized with most of you having received your reimbursement for lots sold by now. If you have not received it, final checks will be mailed shortly.

We asked for comments for the purpose of determining what the majority desires in rules governing these sales and have reviewed all your comments for which we wish to express our thanks. Two important changes have been made for this 3rd sale. They are as follows:

FIRST: Change of maximum lots per member. Each member may send TEN lots. Members are urged to take advantage of this change as we learned we must have over 200 lots in each sale to show a reasonable profit for the club treasury and justify the fixed expense involved in handling the sale.

SECOND: Maximum number of coins allowed per individual lot will be FIVE, unless the lot consists of a standard recognized set of one country. For example -- Bahamas Y1-9 Set would be considered a standard recognized set. No limit of pieces will be invoked on these sets, but the committee will have the authority to reject lots not meeting this rule.

MAIL ALL LOTS TO: N. I. Mail Bid Committee, P. O. Box 645, North Little Rock, Arkansas 72115.

3RD NI MAIL BID SALE LOTS NOW BEING ACCEPTED (CONT'D):

The following schedule will govern this 3rd NI Mail Bid Sale:

Lots to be accepted through February 25th. Lots must be received by that date in NORTH LITTLE ROCK, ARKANSAS.

The sale catalog will be included in the mailing of the March Bulletin.

Closing date of bids will be April 30th, 1972.

Prices Realized will be included in the May NI Bulletin.

MEMBERSHIP DRIVE

President ROSS SCHRAEDER has announced that the Membership Drive which has been on for some months will continue until the membership reaches the goal of 500 active members.

At present we have 451 members (including this month's applicants) and therefore need 49 to reach the goal.

You still get one year's FREE DUES for each TEN NEW MEMBERS you sign up into NI. Write Membership Chairman JACK LEWIS for application blanks if needed. START WORKING ON YOUR 1973 DUES NOW.

1972 PROGRAMS

Elmore B. Scott, the Program Chairman for 1972, is currently working on the schedule of monthly speakers for 1972. Any member, local or non-local, desiring to give a program during the year is urged to contact Elmore to make arrangements for being included in this year's schedule.

APRIL MEETING: The regular April meeting will be held on Friday, April 14, during the annual convention of the Texas Numismatic Assn. in Dallas, Texas. The meeting will be at the convention site and further details will be announced later.

AUGUST MEETING: The regular August meeting will be held in New Orleans, La. in conjunction with the annual meeting of the American Numismatic Association and convention. Details of the meeting will be announced at a later date.

NI LIBRARY

Looking for a particular reference on a coin or doing some research? The NI Library has a wealth of information available on loan to you. Write Bob Tomlinson for book loans of 30-day periods -- only cost to you is postage and insurance both ways. Slide programs also available. Borrow a slide program (with text) for your next meeting of your local coin club.

NEW ISSUES WITH ASSIGNED YEOMAN NOS.

(The catalog numbers assigned to new issues published here are supplied by special arrangement with "Current Coins of the World", published and copyrighted by Western Publishing Co., Inc., Whitman Publishing Div., Racine, Wisc., U.S.A. No further use of these catalog numbers in any other publication is authorized.)

COUNTRY	TENTATIVE CATALOG NO. AND ISSUE	
BURUNDI:	YA2	1 Franc 1970, Aluminum (19 mm)
CAMEROON:	Y15	100 Francs 1971, Nickel
CHAD:	Y6	100 Francs 1971, Nickel
COLOMBIA:	Y85	5 Pesos 1971, Steel (30mm), 6th PanAm Games
EAST CARIBBEAN STATES:	Y1	4 Dollars 1970, Antigua
	Y2	4 Dollars 1970, Barbados
	Y3	4 Dollars 1970, St. Kitts
	Y4	4 Dollars 1970, Dominica
	Y5	4 Dollars 1970, Grenada
	Y6	4 Dollars 1970, Montserrat
	Y7	4 Dollars 1970, St. Lucia
	Y8	4 Dollars 1970, St. Vincent
	(All above: F.A.O. Coinage and Inauguration of Caribbean Development Bank. Copper-Nickel (38 mm).	
EGYPT:	Y134	25 Piastres 1970, Silver (26mm)
	Y135	50 Piastres 1970, Silver (33mm)
	Y136	1 Pound 1970, Silver (40mm)
	Y137	1 Pound 1970, Gold (24mm)
	Y138	5 Pounds 1970, Gold (33mm)
	(All above: Nasser Commemoratives.)	
FINLAND:	Y64	10 Markkaa 1971, Silver (35mm), 10th Athletic Championships of Europe Comm.
GABON:	Y6	100 Francs 1971, Nickel
GAMBIA:	Y8	1 Butut 1971, Bronze, Decimal Coinage
	Y9	5 Bututs 1971, Bronze, Decimal Coinage
HUNGARY:	Y115	5 Forint 1971, Nickel (24.3mm)
	Y116	10 Forint 1971, Nickel (28mm)
INDIA:	Y79b	10 Paise 1971, Aluminum
INDONESIA:	Y12	25 Rupiah 1971, Copper-Nickel (20mm)
	Y13	50 Rupiah 1971, Copper-Nickel (24mm)
ISLE OF MAN:	Y2	Half New Penny 1971, Bronze, Decimal Coinage
	Y3	One New Penny 1971, Bronze, Decimal Coinage
	Y4	Two New Pence 1971, Bronze, Decimal Coinage
	Y5	Five New Pence 1971, Copper-Nickel, Dec. Coinage
	Y6	Ten New Pence 1971, Copper-Nickel, Dec. Coinage
	Y7	Fifty New Pence 1971, Copper-Nickel, Dec. Coinage

(Cont'd on Page 25)

BOOK REVIEWS

"LIVRO DAS MOEDAS DE PORTUGAL (BOOK OF THE COINS OF PORTUGAL)" by J. Ferraro Vaz: The "LIVRO DAS MOEDAS DE PORTUGAL" is a profusely illustrated and bilingual (Portuguese and English) book which combines the history and numismatics of Portugal into two very interesting volumes. It covers the coinage of Portugal from the founding of the nation by Don Alfonso I in 1128 until the present. The coinage minted for exclusive circulation in the Azores and Maderia Islands is also listed.

To facilitate it's use as a ready reference it has been released in two volumes. Volume I covers the period from the founding of the Portuguese nationality, First Dynasty, in 1128 through the end of the Second Interregnum in 1583. Volume II starts with the beginning of the Third Dynasty in 1580 and carries through to the present. The pages of the volumes are continuously numbered from page 1 Volume I to Page 863 Volume II.

To simplify things the book is divided into seven major divisions by the four ruling dynasties, two interregnums, and the Republic. In turn each dynasty and interregnum is divided into sections by the reigning monarch, while the Republic is broken down into the First (1910-1926) and Second (1926-present) Republic. Each section contains a chronological chart for each monarch listing the date and place of birth and other important dates such as marriages, date of ascension to the throne, etc., through to the date of his death. This is followed by the Portuguese Language notes and commentary that cover such subjects as personal, National, and political history and numismatic information concerning mints, countermarks, etc. Next comes a catalog section which lists all of the coins minted under the particular monarch and giving the following information: the illustration, the Vaz catalog number, the metal content, the denomination, date, mint, and value of the coins in Portuguese escudos. The values given are low when compared to prices listed in U.S. publications and dealers price lists but do give an indication of relative scarcity of dates, etc. The English language translation of the commentary and notes follow the catalog section.

The two volumes are bound in soft leather binding and make a handsome addition to any library. They were printed by the press of the Livraria Cruz Braga in 1970 and I picked up my copy in Lisbon in February of 1971 at a price of $14.00. I don't know of any outlet for the book in the U.S. but if any club member is interested in obtaining a copy, I will gladly help them.

Reviewed by RICHARD F. LEGG

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NEW EDITIONS OF POPULAR GERMAN NUMISMATIC BOOKS: "Deutsche Munz-und Geldgeschichte von den Anfangen bis zum 15. Jahrhundert", by Arthur Suhle, VEB Deutscher Verlag der Wissenschaften, Berlin, German Democratic Republic, 5th Edition, 1971 ... 24 East German Marks.

"Die Munze von den Anfangen bis zur Europaischen Neuzeit", by Arthur Suhle, Koehler und Amelang, Leipzig, German Democratic Republic, 3rd Edition, 1971 ... 18 East German Marks.

The first of these, "German Coin and Money History from the Beginning to the 15th Century", was first published in 1964. In its 257 pages,

with hundreds of halftone text illustrations of coins, is a comprehensive but popularly written history of the coinage that can be attributed to German rulers from the period of the wandering tribes until the close of the Middle Ages. It is, in fact, a revised and enlarged edition of a State Museum Handbook ("Deutsche Munzen von Mittelalters"). There is a long bibliography, and what is apparently a complete list of known mints at various epochs, accompanied by maps. The mints range from the Vistula to the Rhone, from the Po to the Baltic. For the collector of German medieval coins, this book would seem to be a valuable tool. It is not, however, a catalog. It is a history, and must be read as such. Its popularity in the German-speaking world is evidenced by the number of editions, which is rather large for a book on medieval coins.

The second, entitled "The Coin from the Beginning to the Modern European Period", is the third edition of a world history of coinage. To the American reader who does not read German fluently, it has less to offer than the previous book, since there are good histories in English of the same genre, notable John Porteous' "Coins in History". Because it was written for German readers, and possibly because Suhle is strongest in German medieval numismatics, the books emphasizes the medieval period.

The traditions of German scholarship and book publishing remain strong in Leipzig and East Berlin. East German scholars, including numismatists but excluding political scientists, preserve a degree of independence and integrity which must arouse intense envy in their colleagues in Russia. Most of the fine old publishing houses are still in business, although now partly owned by the State. These books suffer nothing in quality by being published in East Germany. They are available through West German distributors, and any book dealer or importer who can obtain books from Germany would be able to get them.

Reviewed by RALPH S. WALKER

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"INSTANBUL ARKEOLOJI MUZERLERI TESHIRDEKI ISLAMI SIKKELER KATALOGU" (Instanbul, 1971), edited by Ibrahim Artuk and Cevriye Artuk, Preface by Prof. Dr. M.C.S. Tekindag.

This year saw the publication of the first volume of a two-volume catalogue of the Collection of Islamic Coins on display at the Archaeological Museum in Instanbul, Turkey. It is a useful catalogue, but doesn't give a listing of the rich collection in the museum, just the selection which are on permanent display, and of these 2574 coins are described in detail in the text (Turkish), with the ruler's names and mints to the extent that they are deciphered. The periods covered range from the Roman times, the Sassanian Empire, followed by the Ummayad, 'abbasid caliphs, then Nasrids, Idrisids, Aghlabids, Zirids, Almaravids, Almahads, Hafsids, Tulunids, Ilkshidids and Fatimids. The ayyubids in Egypt, Damascus, Aleppo and Diyabakr are represented, with sections on the Mamluks, Hamdanids, Tahirids, Samanids, Buwayids, Kakiyids. Also, the Seljuks of Rum, Danismandids, Zangids and an excellent representation of the minor Anatolian dynasties.

Interspersed are some modern coins types of the 19th century from Morocco, Egypt, Zanzibar, Mombasa, German East Africa, Yemen, Hejaz, Oman, Nejd, Lahej and Mukalla, San'a and later issues from the same

area minted in the 20th century. (It should be noted that the Ottoman Empire, Coins of the Mongols, Giray Khans, etc. will appear in the second volume which is expected at the end of this year.)

There are 58 plates of illustrations in which the obverses and reverses of over 450 coins are shown, however, these are not well printed. There are numerous diagrams of coins in the text, and many of the inscriptions on the coins have been printed in the Arabic script with the transliterations in modern Turkish. It is an important volume for the specialist. Bound in paper cover, size 6-1/2 x 9-1/2 (1-1/2" thick). This book can be obtained directly from the museum directorate, or on special order (payment with order) from NUMISMATA ORIENTALIA, P. O. Box 212, Tenafly, N. J. 07670, at $15.00 postpaid. (The cost of Volume 2 will be announced later.)

Reviewed by KENNETH MACKENZIE

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"ABC du COLLECTIONNEUR de MONNAIES", by Yann Poupinot (NI 659).

Another in new books released by "Association Numismatique Armoricaine" of Nantes, France is "ABC du collectionneur de monnaies" by NI member Yann Poupinot, an international numismatist, president and founder of the only numismatic society in Western France, and director of the bi-monthly bulletin "Armor-Numis".

The subject matter of the book is directed to the novice, telling as much information as possible about how to start a coin collection. It is the first book written in French for French speaking collectors. No information is included as to prices or valuations. The work is the result of the author's quarter century of collecting and management in the French scientific society.

The edition should be a popular book for all persons familiar with the French language text, printed on 130 pages, 80 illustrations with fine colored pages. Retail price outside of France is US $3.00. It may be ordered from: A.G. Van der Dussen, Hondstraat 5, NL-5001 MAASTRICHT (The Netherlands).

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"LONE STAR COIN NEWS", 1909 Tisinger Ave., Dallas, Texas 75228.

The "Lone Star Coin News" published its first edition this month. The mimeographed 8-1/2" x 11" paper consists of various low-priced advertisements and other items of interest to the hobby world. A sample copy of the paper may be obtained by writing the editor at the above address.

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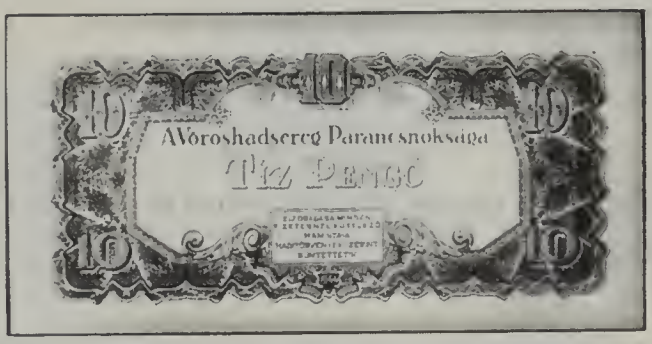
"CZECHOSLOVAK COINS, 1918-1970", by Dolores H. Davis, published by Numismatics International, P. O. Box 30013, Dallas, Texas 75230.

The above book is scheduled for release in Early April 1972. Prepublication cost is $2.25 to members and non-members of NI. Price after publication will be $3.00. All dealers are urged to write for special discount offer on this book. See page 27 of this NI Bulletin for other details concerning this scheduled new reference to be released.

PAPER MONEY OF THE SECOND HUNGARIAN INFLATION 1945 - 1946

by Dr. Michael Kupa,
Budapest

World War II not only brought devastation to the Hungarian soil, it wrecked the country's financial system as well. After the war it became necessary to completely reorganize Hungary's monetary system.



By the end of the war, 1944, the banknote circulation in Hungary reached twenty billion pengoe. This inflated level of currency in circulation could be traced largely to the financial measures which had been introduced in 1939. This figure of twenty billion pengoe compared to a total of only 545 million pengoe in banknotes that circulated throughout all of Hungary two years before.

Because of the immense difficulties in printing paper money, brought about by a lack of materials, skilled labor and equipment, it was not possible to commence immediate reissuance of banknotes at the conclusion of World War II. Fortified by three Russian loans the Hungarian Finance Ministry was ready by July, 1945 to issue its first post-war notes. The first note, in the denomination of 100 pengoe, was released on July 16, 1945. This issue marked the first of the notes now known as the Hungarian Inflation Series. There followed a rapid inflation requiring the issues of notes in ever increasing denominations.

The inflation, which lasted a little over a year, saw the value of pengoe denominations rise to the 100 million pengoe mark on March 18, 1946, whereupon the monetary unit was changed to milpengoe, each new unit now being equal to 1,000,000 of the old pengoe. Milpengoe notes were issued until June 3, 1946, when the overwhelming inflation caused the abandonment of the milpengoe unit for the bilpengoe -- written on the notes as "B.PENGO". The last old milpengoe series was the one milliard (1,000,000,000) milpengoe released on June 3, 1946. The same day the changeover to bilpengoe notes was effected with the issuance of the 10,000 bilpengoe note. One bilpengoe had the equivalent value of 1,000,000,000,000 of the old pengoe. The inflation spiral continued until the last of these notes in denomination of 100 million bilpengoe (and of 1 milliard bilpengoe note which didn't circulate) was released the same date of June 3, 1946.

This wild inflation was caused principally by the government's attempt to cover its deficits by increasing the quantity of banknotes in circulation. The continually increasing shortage of consumer goods hastened the depreciation of the pengoe. The result was a lack of confidence in the pengoe by the public which signalled the start of a mad race between wages and prices, a factor that had both a paralyzing and demoralizing effect on the community. In December, 1945 the Finance Ministry ordered a levy on banknotes. The result was

temporary however, lasting only a fortnight. Numismatic examples of the attempted levy may be seen on the 1,000, 10,000 and 100,000 pengoe notes of 1945. Those notes bearing the red, brown and green bank-stamps are the notes to which the capital levy had been affixed. The stamps cost the owners of the notes 75% of their face value.

The velocity reached by the inflation may be seen if we recall that the banknote and bill circulation amounted in 1937 to 545 million pengoe or roughly 103 million U.S. dollars. By the end of June, 1945 it had risen to 23,572 million pengoe. On December 31, 1945 the banknote circulation had risen to 765,466 million pengoe with the total by July 15, 1946 reaching the unbelieveable figure of 760,470,754,-175,318 milliard pengoe!

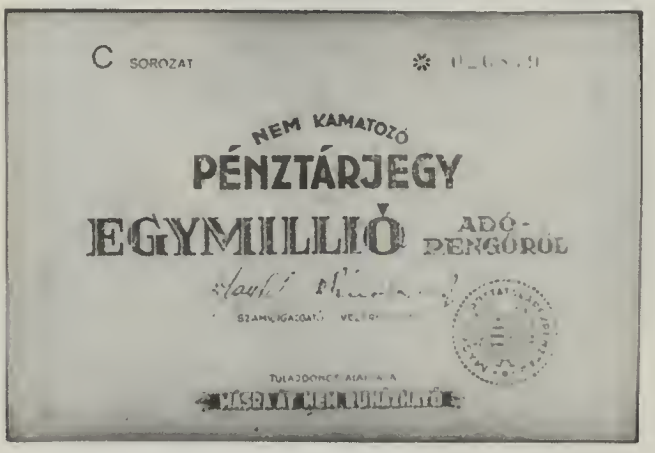
From July 9, 1946 onward the pengoe banknote ceased to be regarded as a means of payment. The government next introduced a new monetary unit, the adopengoe, or in English - Taxpengoe.

The taxpengoe was originally issued by the state for the purpose of facilitating the collection of taxes and dues. Naturally, even the taxpengoe vouchers were unable to halt the vicious spiral though it must be admitted that they did bring about some lessening in the speed of depreciation of the currency. For awhile however, the adopengoe became a popular form of calculation of payment, replacing the previous currency. Nothing could stop the depreciation of the currency and nothing could stop the mad inflation. On the first day of issue May 1, 1946, the adopengoe was worth 630 pengoe; fifteen days later the ratio had risen to 4400 to 1; by the end of the month 108,000 to 1 was being quoted and on July 28, 1946 the value of the adopengoe had fallen to two billion bilpengoe to 1. The highest denomination

adopengoe note , 100 million adopengoe dated May 25, 1946, at the greatest point of the inflation was equivalent to the incredible figure of 20,000,000,000,000,000,000,000,000,000 pengoe!!!

Finally by the Finance Ministry order No. 136.300/1946.VII.P.M. the use of tax-stamps overprinted with adopengoe values was authorized for circulation as "auxiliary legal tender". These small stamps actually circulated as money from June 1, 1946 onward.

They were of the type used to record dues from real estate deeds, judicial dues and the like. These stamps were 26 x 37 mm. in size and of vertical rectangle shape. The overprints are black in color. The smallest stamp-note of the inflation with a value to 200,000 trillion pengoe was equivalent.



From the middle of July, 1946 "interest non-paying" treasury notes of the Hungarian Postal Savingsbank were in circulation as a medium of payment in denominations of "Tizezer" (10,000), "Szazezer" (100,000), "Egymillio" (1,000,000), and "Tizmillio" (10,000,000) adapengoe.

On July 31, 1946, the last day of the inflation, one adopengoe had the equivalent value of 2,000 trillion pengoe or 2,000 billion mil-pengoe or 2,000 million bilpengoe.

At this point Hungary's present monetary unit, the Forint (Florin), was introduced on August 1, 1946 at a ratio of 200 million adopengoe to one Forint.

Despite this disasterous inflation, the early inflation notes have left us with some beautiful examples of the engravers art. Some are illustrated.

A complete collection of this series makes a beautiful and colorful display.

PRODUCTION OF DECIMAL COINS DATED 1966-1970 AT AUSTRALIAN & OVERSEAS MINTS

Compiled by W. R. Reeves

A - Royal Australian Mint
M - Royal Mint Melbourne
L - Royal Mint London
P - Royal Mint Perth

Date	Mint	Mintage
One Cent		
Y41, Bronze		
1966	A	146,457,000
1966	M	238,990,000
1966	P	26,620,000
1967	M	110,055,000
1968	M	19,930,000
1969	A	87,680,000
1970	A	72,560,000
Two Cents		
Y42, Bronze		
1966	A	145,226,000
1966	M	66,575,000
1966	P	217,735,000
1967	P	73,250,000
1968	P	16,995,000
1969	A	12,940,000
1970	A	39,872,000
Five Cents		
Y43, Copper-Nickel		
1966	A	45,427,000
1966	L	30,000,000
1967	A	62,144,000
1968	A	67,336,000
1969	A	38,170,000
1970	A	46,058,000
Ten Cents		
Y44, Copper-Nickel		
1966	A	13,700,000
1966	L	30,000,000
1967	A	49,316,000
1968	A	56,194,000
1969	A	22,146,000
1970	A	22,306,000
Twenty Cents		
Y45, Copper-Nickel		
1966	A	28,223,000
1966	L	30,000,000
1967	A	83,848,000
1968	A	40,537,000
1969	A	13,236,000
1970	A	26,987,000
Fifty Cents		
Y46, .800 Silver		
1966	A	36,454,000
Fifty Cents		
Y47, .800 Silver		
1969	A	14,015,000
Fifty Cents		
Y48, Copper-Nickel		
1970	A	17,095,350

COINAGE OF KUTCH, PART V

by Richard K. Bright

Khengarji's coinage in the name of George V can be divided into two distinct periods. In the early period up to 1927 the coins were a continuation in style of those struck for Edward VII; nice sharp strikes with a generally high degree of workmanship. The quality of the coinage improved still further in 1928 when the new mint was put into operation and from that time until the end of minting operations in 1947, the coins were as fine a product as the regular British coins struck for India in Calcutta or Bombay. From the evidence of the coins themselves, prior to 1928 each die was individually cut as minor differences occur from coin to coin, even where having the same date combinations. From 1928 on apparantly a master die and hubbing process was used with only the dates being changed as the design characteristics are identical from year to year.

In name of George V, 1911-36

COPPER

B-123
Y-3
Cl-57

1 Trambiyo. In center, AD date with سنه "sana" (year), and horizontal dagger (Type IXb) below. Urdu margin legend:

جورج قیصر ہند ضرب بھوج

George V kaisar Hind zarb Bhuj
"George V, Emperor of India, struck in Bhuj".

Rev. In center: trident and SE date. Nagari margin legend:

म हा रा ओ श्री खे गा र जी · क च्छ ·

M(a)-ha-ra-o Sri Khen-ga-r-ji . K(a)-chchh .

Rao's title and name faces in; state name faces out at bottom.

Dates observed: 1919AD/1976SE 1920AD/1977SE
1920AD/1976SE

B-124
Y-4
Cl-57a

1 Trambiyo. In center, vertical dagger (Type 1Ic) with AD date and سنه below. Urdu margin legend as on B-123 except stars replace dots. Rev. In center: trident, त्रं बी ओ (tran-bi-yo), and SE date. Nagari margin legend as on B-123 but six-pointed star to either side of state name.

Dates observed: 1928AD/1985SE

B-125
Y-5
Cl-56

1 Dokdo. Like B-123.

Dates observed: 1920AD/1976SE 1920AD/1977SE

B-126
Y-6
Cl-56a

1 Dokdo. Like B-124 but Nagari line in the center of the reverse reads दो क डो (do-k-do).

Dates observed: 1928AD/1984SE 1929AD/1985SE

B-127
Y-7
Cl-55

1½ Dokdo. Like B-123 but dagger Type 1X.

Dates observed: 1926AD/1982SE

B-128 Y-A7 Cl-55a — 1½ Dokdo. Like B-124 but Nagari line in the center of the reverse reads दो ढ दो क डो (do-dha do-k-do).

Dates observed: 1928AD/1985SE, 1929AD/1985SE, 1929AD/1986SE, 1931AD/1987SE, 1931AD/1988SE, 1932AD/1989SE

B-129 Y-8 Cl-54 — 3 Dokda. Like B-127 but six-petaled rosette to either side of the mint name on the reverse.

Dates observed: 1926AD/1982SE

B-130 Y-A8 Cl-54a — 3 Dokda. Like B-124 but Nagari line in the center of the reverse reads त्र न दो क डा (tra-n do-k-da).

Dates observed: 1928AD/1985SE, 1929AD/1985SE, 1929AD/1986SE, 1930AD/1987SE, 1931AD/1987SE, 1934AD/1990SE, 1934AD/1991SE, 1935AD/1992SE

SILVER

B-132 Y-9 Cl-53a — ½ Kori. In circle, Nagari legend in two lines:

को री / अे धी
Ko-ri / ar-dhi
"½ kori".

Urdu margin legend and AD date:

جورج ۵ قیصر ہند • ضرب بھوج ۱۹۲۸ •
George V kaisar Hind . zarb Bhuj 1928 .
"George V, Emperor of India, struck in Bhujj, 1928".

King's name and title faces in; state name and date faces out at bottom.

Rev. In circle: trident, open crescent and dagger (Type IX or IXb), dot in center, SE date below. Nagari margin legend:

म हा रा ३ श्री खे गा र जी • क छ भु ज •
M(a)-ha-ra-o Sri Khen-ga-r-ji . K(a)-chchh-bhu-j .

Dates observed: 1928AD/1985SE

B-133 Y-A9 Cl-52 — 1 Kori. Urdu legend reads:

جورج ۵ قیصر ہند ضرب بھوج ۱۹۱۳	George V kaisar Hind zarb Bhuj 1913	"George V Emperor of India, struck in Bhuj, 1913

Rev. Trident, open crescent, and dagger (Type IXb) over Nagari legend in two lines, SE date below.

म हा रा ३ श्री / खे गा र जी / १९७०
M(a)-ha-ra-o Sri / Khen-ga-r-ji / 1970

Dates observed: 1913AD/1970SE, 1923AD/1979SE, 1923AD/1980SE

B-134 Y-10 Cl-52a 1 Kori. Obverse like B-132 but second line of Nagari legend reads अे क (e-k). Rev. Like B-132 but dagger Type IXa.

Dates observed:	1928AD/1985SE*	1933AD/1990SE
	1929AD/1985SE*	1934AD/1990SE
	1931AD/1988SE	1934AD/1991SE
	1932AD/1988SE	1935AD/1991SE
	1932AD/1989SE	1935AD/1992SE
	1933AD/1989SE	1936AD/1992SE

* Dagger Type IXb and there is a dot in the center of the reverse.

B-135 Y-11 Cl-51 2½ Kori. In circle and border of 12 leaves on wavy stem, leaf tips pointing clockwise, Urdu legend as on B-133. Rev. In circle: trident open crescent and dagger (Type IId) over two line Nagari legend and SE date:

को री अ ढी / क छ भु ज / १९७८

Ko-ri a-dhi / K(a)-chchh-bhu-j / 1978

Nagari margin legend giving the Rao's name and titles:

· म हा रा जा धि रा ज मि र जा म हा रा ज

. M(a)-ha-ra-ja Dhi-ra-j Mi-r-ja(Sic!) M(a)-ha-ra-o

श्री खे गा र जी स वा इ ब हा दु र

Sri Khen-ga-r-ji S(a)-va-i B(a)-ha-du-r

Dates observed:	1917AD/1973SE	1922AD/1978SE
	1917AD/1974SE	1922AD/1979SE
	1918AD/1974SE	1924AD/1981SE
	1919AD/1975SE	1926AD/1983SE

B-135a Y-11 Cl-51a 2½ Kori. Like B-135 but dagger Type IXb and all parts of the design engraved with a finer line giving a more open appearance.

Dates observed: 1928AD/1985SE

B-135b Y-11 Cl-51a 2½ Kori. Like B-135a but dagger Type VII, Mirza written मि र जा , and the Nagari characters drawn smaller which permits spacing between words.

Dates observed:	1930AD/1986SE	1933AD/1990SE
	1930AD/1987SE	1934AD/1990SE
	1932AD/1988SE	1934AD/1991SE
	1932AD/1989SE	1935AD/1991SE
	1933AD/1989SE	1935AD/1992SE

B-136 Y-12 5 Kori. Like B-135 but the first line of the center reverse reads:

को री पां च

Ko-ri pan-ch

"Five kori".

Dates observed: 1913AD/1970SE 1915AD/1972SE 1916AD/1973SE 1917AD/1973SE 1917AD/1974SE 1918AD/1974SE 1918AD/1975SE 1919AD/1975SE 1920AD/1977SE 1921AD/1977SE 1921AD/1978SE 1922AD/1978SE 1922AD/1979SE 1923AD/1979SE 1924AD/1980SE 1924AD/1981SE 1925AD/1982SE 1926AD/1982SE 1926AD/1983SE

B-136a 5 Kori. Like B-135a but denomination as on B-136.
Y-12
Cl-50a Dates observed: 1928AD/1985SE 1929AD/1986SE

B-136b 5 Kori. Like B-135b but denomination as on B-136.
Y-12 Dates observed: 1930AD/1986SE 1930AD/1987SE 1931AD/1987SE 1931AD/1988SE 1932AD/1988SE 1932AD/1989SE 1933AD/1989SE 1933AD/1990SE 1934AD/1990SE 1934AD/1991SE 1935AD/1991SE 1935AD/1992SE 1936AD/1992SE

The short reign of Edward VIII was represented by four denominations struck by Khengarji in the name of the English sovereign. Because they are type coins as well as being sought after by collectors specializing in coins struck in the name of Edward VIII, their value is somewhat inflated over what their frequency of appearance would indicate and all are easily available, the 2½ kori being the scarcest. The coins are a continuation of type of those struck for George V with the only difference being the change in the name of the English king.

In name of Edward VIII, 1936

COPPER

B-140 3 Dokda. Like B-130 but king's name reads ايڊوڊو ٨.
Y-13
Cl-74 Dates observed: 1936AD/1993SE

SILVER

B-142 1 Kori. Like B-134 but king's name as on B-140.
Y-14
Cl-72 Dates observed: 1936AD/1992SE

B-143 2½ Kori. Like B-135b but king's name as on B-140.
Y-15
Cl-71 Dates observed: 1936AD/1992SE

B-144 5 Kori. Like B-136b but king's name as on B-140.
Y-16 Dates observed: 1936AD/1992SE 1936AD/1993SE

The last English king whose reign coincided with that of Khengarji III was George VI and in his name the Rao struck

the same denominations in the same types as he did for Edward VIII.

In name of George VI, 1936-42

COPPER

B-148 Y-17 Cl-74 3 Dokda. Like B-130 but king's name reads جورج ٦
Dates observed: 1937AD/1993SE

SILVER

B-150 Y-19 1 Kori. Like B-134 but king's name as on B-148.
Dates observed: 1937AD/1993SE 1939AD/1995SE
1937AD/1994SE 1939AD/1996SE
1938AD/1995SE 1940AD/1996SE

B-151 Y-20 Cl-71 2½ Kori. Like B-135b but king's name as on B-148.
Dates observed: 1937AD/1993SE 1939AD/1996SE

B-152 Y-21 Cl-70 5 Kori. Like B-136b but king's name as on B-148.
Dates observed: 1936AD/1993SE 1938AD/1994SE
1937AD/1993SE 1938AD/1995SE
1937AD/1994SE 1941AD/1998SE

The reign of Vijayaarajji, 1942-47, was as short as Khengarji's was long but in his second year a completely new style of copper coinage was instituted with the exception of the trambiyo which was similar to that of Khengarji dated 1928. There are four larger denominations, all with a center hole and with the denomination given in fractions of the kori. The silver kori and five kori continued to be struck in the style of the previous issues while the 2½ kori was not struck at all.

Vijayaarajji, 1942-47

In the name of George VI

COPPER

B-153 Y-22 Cl-88 1 Trambiyo (1/48 kori). Obverse like B-124 but dagger Type IV and king's name as on B-148. Rev. Like B-124 but Rao's name reads:

वि ज य रा ज जी
Vi-j(a)-y(a)-ra-j-ji

Dates observed: 1943AD/2000SE 1944AD/2000SE

B-154 Y-23 Cl-87 1/16 Kori. Around center hole a wreath in a circle. Urdu margin legend as on B-153 and AD date. Rev. Trident without bottom cross bar, open crescent, and dagger type Type X, ढीं ग लो (dhin-g(a)-lo) below. Nagari margin legend reads:

म हा रा ओ श्री वि ज य रा ज जी * क छ
M(a)ha-ra-o Sri Vi-j(a)-y(a)-ra-j-ji * K(a)-chchh

२००० *
2000 *

Rao's name and title faces in; state name and SE date faces out at bottom.

Dates observed: 1943AD/2000SE 1947AD/2004SE
1944AD/2000SE

B-155 Y-24 Cl-86 1/8 Kori. Like B-154 but denomination in Nagari on reverse reads ढ बु (dh(a)-bu).

Dates observed: 1943AD/1999SE 1944AD/2000SE
1943AD/2000SE

B-156 Y-25 Cl-85 ¼ Kori. Like B-154 but denomination in Nagari on reverse reads प य ले (pa-y(a)-le).

Dates observed: 1943AD/1999SE 1945AD/2002SE
1943AD/2000SE 1946AD/2002SE
1944AD/2000SE 1946AD/2003SE
1944AD/2001SE 1947AD/2003SE
1945AD/2001SE

B-157 Y-26 Cl-84 ½ Kori. Like B-154 but denomination in Nagari on reverse reads आधीओ (a-dhi-ao) and additional margin legend reads:

स वा इ ब हा दु र
S(a)-va-i B(a)-ha-du-r

Dates observed: 1943AD/1999SE 1945AD/2001SE
1943AD/2000SE 1945AD/2002SE
1944AD/2001SE 1946AD/2002SE

SILVER

B-159 Y-27 Cl-82 1 Kori. Obverse like B-150. Rev. Similar to B-150 but dagger Type IV, Rao's name as on B-153, and with-चुन in bottom of margin legend.

Dates observed: 1942AD/1999SE 1944AD/2000SE
1943AD/1999SE 1944AD/2001SE
1943AD/2000SE

B-161 Y-29 Cl-80 5 Kori. Obverse like B-152. Rev. like B-152 but Rao's name as on B-153.

Dates observed: 1942AD/1998SE 1942AD/1999SE

Madanasinhji, the last coin issuing ruler of Kutch, came to the throne at about the same time as India gained its independence and thus was able to be the first ruler in the long numismatic history of the state to issue coins in his name only without mentioning any higher sovereign, either living living or dead. His three coins are often listed as commemoratives as they contain a Nagari legend reading 'Victory of India'. In addition, they were the first coins that were not bilingual and the first since 1858 not dated in the

Christian Era.

Madanasinhji, 1947

COPPER

B-164 Y-30 Cl-96 1/8 Kori. Around center hole, obverse like reverse of B-155 but scroll work in place of the denomination and the Rao's name reads:

म द न सिं ह जी

M(a)-d(a)-n(a)-sin-h-ji

Rev. Around center hole a wreath in a circle. Nagari margin legend at top and bottom with scroll work between reads:

ज य हिन्द /

J(a)-y(a) Hi-nd / dha-bu
"Victory of India, 1/8 kori".

Dates observed: 2004SE

SILVER

B-168 Y-31 Cl-92 1 Kori Obverse like reverse of B-159 but dot in center and Rao's name as on B-164. Rev. Nagari legend in center between scroll work above and below reads:

को री एक

Ko-ri e-k

Nagari margin legend reads:

ज य हिन्द * भुज *

J(a)-y(a) Hi-nd * Bhu-j *

Dates observed: 2004SE

B-170 Y-32 Cl-90 5 Kori. Obverse as on reverse of B-161 but Rao's name as on B-168. Rev. Within a border of 16 leaves on a wavy stem, leaf tips pointing clockwise, and three circles, the middle being of alternating dots and ellipses, जय हिन्द over the city walls with a ribbon inscribed 'BHUJ' between, scroll work below.

Dates observed: 2004SE

Gold strikes are known of B-168 and B-170 which were apparently meant to be presentation pieces.

ADDENDA

Part I, B-79: Add observed date 1915SE (1858).
Part IV, B-114: Add observed date 1881AD/1938SE.
Part IV, B-114b: Date 1885AD/1941SE has Type VI dagger.

(To be continued)

NEW ISSUES WITH ASSIGNED YEOMAN NOS. (CONT'D FROM PAGE 9):

ISRAEL:	Y53	10 Pounds 1971, Silver, Science and Industry
	Y54	10 Pounds 1971, Silver (37mm), "Let My People Go"
JAMAICA:	Y35	5 Dollars 1971, Silver
	Y36	1 Cent 1971, Bronze, F.A.O. Coinage
JAPAN:	Y84	100 Yen 1972, Copper-Nickel (30mm) Winter Olympic Games Commemorative
JERSEY:	Y28	1/2 New Penny 1971, Bronze (17mm)
	Y29	1 New Penny 1971, Bronze (20.3mm)
	Y30	2 New Pence 1971, Bronze (25mm)
LUXEMBOURG:	Y43	10 Francs 1971, Nickel (27mm)
MALAYSIA FED.:	Y8	5 Ringgit (Dollars) 1971, Cop.-Nic. (38mm), 13 Years of Premiership Commemorative
MAURITIUS:	Y32	10 Rupees 1971, Copper-Nickel (35mm)
	Y32a	10 Rupees 1971, Silver
	Y33	200 Rupees 1971, Gold (27.7mm)
	(All above: Independence Commemoratives)	
MEXICO:	Y89	5 Pesos 1971, Cop.-Nickel (33mm), Vicente Guerrero Comm.
MONACO:	Y26	5 Francs 1971, Nickel Clad Cop.-Nic. (29mm)
MONGOLIAN PEOPLES REPUBLIC: (OUTER MONGOLIA)	Y28	1 Mongo 1970, Aluminum (17.5mm)
	Y30	5 Mongo 1970, Aluminum (23mm)
	Y31	10 Mongo 1970, Copper-Nickel (18.5mm)
NETHERLANDS ANTILLES:	Y8	1 Cent 1970, Bronze (18mm)
	Y9	2-1/2 Cent 1970, Bronze (22mm)
	Y11	10 Cent 1970, Nickel (15.6mm)
	Y12	25 Cent 1970, Nickel (20 mm)
	Y13	1 Gulden 1970, Nickel (28mm)
PERU:	Y77	5 Soles 1971, Copper-Nickel (25.5mm)
	Y78	10 Soles 1971, Copper-Nickel (31mm)
	Y79	50 Soles 1971, Silver (37mm)
	(All above: 150th Anniversary of Independence)	
POLAND:	Y63	10 Zlotych 1971, Copper-Nickel (28mm), F. A. O. Coinage
PORTUGAL:	YA68	10 Escudos 1971, Copper-Nickel (28mm)
	Y71	10 Centavos 1971, Aluminum
RAS AL KHAIMA:	Y1	50 Dirhams 1970, Copper-Nickel (25mm)
	Y2	2-1/2 Riyals 1970, Silver (26mm)
	Y3	7-1/2 Riyals 1970, Silver (38.5mm)
SEYCHELLES:	Y17	1 Cent 1971, Aluminum, F.A.O. Coinage
	Y18	5 Cents 1971, Alumimum, F.A.O. Coinage

(Cont'd on Page 28)

Member Profiles

ROBERT L. CLARKE No. 195

Robert L. Clarke, one of the unusual people who was born and raised in California - a native Angelino - graduated from Stanford and then migrated to Texas, where he spent most of the next 25 years. His interest in numismatics was encouraged by his father, who had brought along a small collection of English coins when he immigrated to the United States about the turn of the century (these were all Victorian silver pieces). During schoolboy days he collected Indian head cents (US), which were all the rage, based on a rumor that one could get two cents each for them. By the late 1930's he had completed a fairly comprehensive U. S. collection of cents, nickels, dimes and quarters from pocket change. Then came the war and numismatic activity consisted of keeping all sets of U. S. coins current.

During the 1950's trips to Canada and Mexico revived a latent interest in foreign coins. Long a stamp specialist in the issues of the Antipodes it wasn't long before Australian and New Zealand coins usurped first place in his collecting interests. Requests for coin albums from correspondents in New Zealand were responsible for his joining forces with Dansco in 1962 to produce the first coin catalogue of the British Oceania issues. In that year he moved to California and became very active in the coin circles of the Los Angeles area. Trips to Europe kindled his interest in Swiss coins and brought forth another catalogue of the issues of the Confederation in 1968.

His working life has been spent as an explorationist for Union Oil Co., first in Texas, the Mid-Continent and Rocky Mountain regions, and later in California. On a business trip to Roswell, New Mexico, he met N.I. member Fred Brandes, who introduced him to our organization, which he promptly joined. In recent years he has became a columnist, writing for several publications both in the United States and overseas. His world coin articles have brought him a host of friends around the world.

One year ago he and his wife, Dura, moved to Iran where he is resident manager for Union Oil Co. in Tehran. Naturally, his current interest is in the coins of that country. A comprehensive study of the modern Iranian issues is in progress.

He is a member of the Society for International Numismatics (SIN), the California State Numismatic Association, the American British Numismatic Society, the Numismatic Society of South Australia (honorary Vice-President), the Auckland Numismatic Society and the Royal Numismatic Society of New Zealand.

COUNTERFEIT SARAWAK Y-1 REPORTED

P. N. Low (NI 370), First Vice-President of the Singapore Numismatic Association, recently reported in the association's "Newsletter" an experience he had with a person trying to sell counterfeit coins.

"On August 11, 1971, a young man aged about 25 (a total stranger to me) approached me and tried to offer nine (9) pieces of Sarawak Y-1, 1 Kapang, dated September 24, 1841, together with some other 'odds and ends', such as the Sarawak 5, 10 and 25 cent silver pieces (all soldered and repaired), Straits Settlements' Dollars, British Trade Dollars, etc. All the nine pieces of faked Kapangs were very glossy, lustrous and in AU condition. After taking a good look at the lot, I immediately told him that they were all counterfeit pieces. I also warned him, not to offer these coins to anyone else in the market.

"The price, he quoted me for the faked Kapangs, was about 1/5 of the current market price for a genuine one, which was indeed very 'fishy', as compared to his quotations for the other coins, which he had quoted at correct market prices.

"I would like to warn all Members, who might come across such coins in our market, that you should not be fooled by this young man or his associates who might be trying to offer his counterfeit Kapangs to you, too. Last, but not least, please take the good advice of our Association, i.e. 'NEVER, NEVER BUY ANY COINS FROM ANY STRANGERS, UNLESS YOUR ARE 100% SURE THAT THE MATERIALS, THEY ARE OFFERING TO YOU, ARE GENUINE PIECES'. Only buy your 'wants' from among your friends and/or the bona-fide coin dealers, who can give you a FULL GUARANTEE on the coins that you are purchasing from them."

NI TO PUBLISH ITS FIRST STANDARD REFERENCE

During 1972 NI will bow into the publication business. Final plans have been made for the publication of what we hope will become a standard reference among the numismatic fraternity -- a book entitled "CZECHOSLOVAK COINAGE, 1918-1970" by our own Dolores H. Davis of Flint, Michigan.

The reference will cover the background of the history of Czechoslovakia, all of its coinage, varieties, and legal tender, as well as the Ducat-Medal commemorative issues of gold coins. It will be approximately 100 pages and profusely illustrated. The coinage listings will also include mintage figures and valuations. This long awaited reference will, it is hoped, correct many errors in previously published references on Czechoslovakian coinage, being the most accurate publication to date for this nation's coinage.

Publication is planned for early April, or sooner, and the selling price at that time will be $3.00 per copy. Dealers are urged to write for special discount offer. A pre-publication cost of $2.25 has been set and members of NI can gain this savings by ordering your copy NOW.

The support of the entire NI membership is needed to make this first publication effort, of which we hope will be the first of many, a complete success. We are printing 1000 copies and our Publication Fund will not cover the expense of printing. It is through this pre-publication offer that we hope to raise enough additional revenue to cover the cost above the Publication Fund. ORDER YOUR COPY NOW.

MEMBER NOTICE PAGE

Granvyl Hulse, 236 Station St., Herndon, Va. 22070: Please refer to the Lebanese 10 Piastres (Y-21) dated 1955. This coin bears the name "H. HAGE". Anyone having knowledge of this individual is requested to get in touch with me.

Greg Freeman, 7483 Interlachen Ave., San Ramon, Cal. 94583: I have came across a diecrack on the 100 Mils coin of Cyprus dated 1955, joining the "T OF C" of "GOVERNMENT OF CYPRUS". If any member has information of a similar diecrack, or larger diebreak ("cud"), on this coin in that area, please let me know.

James H. Smith, 13 Napier Ave., Takapuna, Auckland 9, New Zealand: Would like to correspond by means of tape recorder with a Canadian member of NI with the purpose of exchanging coins and information.

Robert E. Usrey, Box 507, Clearfield, Utah 84015: I have minors from many countries. I would like to trade them for crowns or U. S. Silver. Please send me your want lists.

Don Rubarts, 2710 Wembley, Garland, Texas 75040: Trade all my world coins for coins from Africa. Send me any country or area you are interested in, and I will send you a list.

NEW ISSUES WITH ASSIGNED YEOMAN NOS. (CONT'D FROM PAGE 25):

SINGAPORE:	Y8	5 Cents 1971, Aluminum (21mm), F.A.O. Coinage
THAILAND:	Y92	10 Baht 1971, Silver (20.5mm), 25th Anniv. Reign
	Y93	400 Baht 1971, Gold (23mm), 25th Anniv. Reign
	Y94	800 Baht 1971, Gold (30mm), 25th Anniv. Reign (Note: The above listing supersedes that in the August 1971 NI Bulletin, which omitted the the 400 Baht.)
	Y95	50 Baht B.E. 2493-2513 (1950-1970), Silver (40mm), 20th Anniv. Buddhist Fellowship
TRINIDAD AND TOBAGO:	Y8	5 Dollars 1971, Silver
TURKEY:	YA113	50 Kurus 1971, Stainless Steel (25.4mm)
	YA118	10 Kurus 1971, Bronze, F.A.O. Coinage
	Y120	50 Lire 1971, .830 Silver (34mm), 900th Anniv. Defeat of Byzantines
URUGUAY:	Y54	50 Pesos 1971, Nickel-Brass (24mm), Centennial Birth of Jose Enrique Rodo Commemorative
WESTERN SAMOA:	Y11	1 Cent 1970, Bronze (17.5mm), F.A.O. Coinage
YUGOSLAVIA:	Y43	2 Dinara 1970, Copper-Nickel (24.5mm), F.A.O. Coinage
	Y44	5 Dinara 1970, Copper-Nickel (27.5mm), F.A.O. Coinage